

Blackstone, RWE Won't Start New German Plants Before 2021: BDEW

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By Weixin Zha

(Bloomberg) -- Private-equity firm Blackstone Group's planned 1.2GW Gundelfingen German gas-fired plant is scheduled to start in 2021 at the earliest, according to a list of planned German power stations published by utility lobby BDEW.

- * German utility RWE's 1.1GW Niederaussem-L lignite plant is planned to start in 2022 at the earliest
- * Previous schedule from May last year didn't include start dates for RWE, Blackstone projects
- * Total 25.3GW of new plants planned vs 27.9GW last year; roster includes gas, hard coal, lignite, wind and hydro facilities
- * NOTE: New York-based Blackstone develops reserve power plants in Germany through its PQ Energy unit

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